

# Menard County

Treasurer's Financial Report as of May 31, 2020

## Treasurer's Cash Activity Analysis

May 2020 was a month of financial mystery as we played the Waiting Game with the Texas Historical Commission for reimbursement of our Courthouse Renovation proceeds from requests number 4, 5, and 6. Our month ending cash balance for the Restoration Fund was a negative \$366,402.44 which was offset by Operating Cash of \$323,303.64 and other sub-funds. Our overall ending cash balance for May 2020 was a negative \$1,432.02 and this booked amount is the end result of holding issued checks to our General Contractor JC Stoddard, and Stan Kline, Architect, \$195,771.21 and 10,705.03, respectively presented, until we have received requested funds from the Texas Historical Commission. We received the much-needed funds from THC on June 1, 2020 in the amount of \$322,469.11 for work completed through February 28, 2020.

The General Operating Fund investments were reduced from \$550,000 to \$300,000 in an effort to keep accounts payable responsibilities current. The Road and Bridge Fund has also had a negative cash balance in the amount of \$139,562.71 since we have not made a General Fund Transfer nor have, we received our pending FEMA reimbursement of \$181,472.08.

Year to date revenue in the General Operating Fund at month end was \$2,656,105 or 85% of the budgeted \$3,141,845. Tax Collections are 97% of the budgeted \$1,484,503 in the General Fund, and Justice of the Peace collections are \$677,465 year-to-date, at 89% of expectations.

A summary of the six General Fund Revenue year-to-date account receipts are displayed as follows:

	2019-20
AD Valorem Taxes	\$1,446,814
JP Fees	\$ 677,465
County Clerk Fees	\$ 44,499
Sales Taxes	\$ 116,008
RV Park	\$ 67,253
Tax Collector	\$ 10,996
All Other Revenue	<u>\$ 293,070</u>
Total	\$2,656,105

Year to date General Fund expenditures for the period ending May 31, total \$2,015,178 or 65% of the Amended Budget of \$3,098,889. The department breakdown is shown on the second schedule for this month's report.

## **Road & Bridge**

Year to date financial activities for R&B are as follows:

Payroll	\$167,935	
Operations	<u>\$ 99,299</u>	
Total Expenses		\$267,234

Revenue	<u>\$ 127,672</u>
Temporary Shortfall	(\$139,562)

The shortfall will be covered by an Operating Fund Transfer, a Lateral Road Tax Transfer and/or a FEMA reimbursement, within the Fiscal Year.

**Courthouse Restoration**

Financial Summary:

Architect Fees	\$ 42,250.31
Renovation Costs	<u>\$810,430.72</u>
Total Expenses	\$852,776.03
Revenue	<u>\$214,137.80</u>
Cash Flow Shortfall	(\$638,638.23)
Use of Fund Balance	<u>\$272,232.79</u>
Net Cash Shortfall	(\$366,405.44)

The Courthouse cashflow shortfall is partially offset by the pending revenue from the Texas Historical Commission. The Courthouse Restoration completion forecast has been updated to July 31, 2020 which is a 60-day shorter term.

TIME:10:25 AM - Cash in Bank as of May 31, 2020

PREPARER:0005

ACCOUNT NUMBER AND TITLE	STARTING BALANCE	DEBIT BALANCE	CREDIT BALANCE	ENDING BALANCE
10-100-101 GENERAL FUND CASH	71,097.74	403,720.39	173,216.82	301,601.31
14-100-101 VETERANS FUND CASH	2,678.65	249.48	62.63	2,865.50
15-100-101 ROAD & BRIDGE FUND CASH	116,920.95-	5,561.51	30,526.59	141,886.03-
16-100-101 FCLR FUND CASH	34,150.13	188.53	0.00	34,338.66
17-100-101 AIRPORT FUND CASH	1,590.71	0.00	0.00	1,590.71
21-100-101 JP COURT TECH FUND CASH	51,995.09	272.53	4,010.00	48,257.62
24-100-101 COURT REPORTER FUND CASH	16,448.14	1,717.20	0.00	18,165.34
25-100-101 APPELLATE JUDICIAL FUND CASH	209.15	15.00	0.00	224.15
26-100-101 ALTERNATE DISPUTE RESOL. CASH	7,440.00	25.00	0.00	7,465.00
27-100-101 COURT INITIATED GUARDIAN'S CASH	2,438.50	0.00	0.00	2,438.50
28-100-101 TRUANCY PREVENTION FUND CASH	8,192.43	117.85	0.00	8,310.28
30-100-101 RECORDS MANAGEMENT CASH	24,957.31	315.00	0.00	25,272.31
31-100-101 CLERK ARCHIVAL FUND CASH	22,158.12	0.00	0.00	22,158.12
32-100-101 COURTHOUSE RESTORATION CASH	366,477.44-	75.00	0.00	366,402.44-
35-100-101 COURTHOUSE SECURITY FUND CASH	8,276.78	318.53	0.00	8,595.31
51-100-101 PRE-TRIAL PREVENTION CASH	16,285.06	0.00	0.00	16,285.06
60-100-101 DEBT SERVICE FUND CASH	15,912.18-	1,175.11	0.00	14,737.07-
GROUP-TOTAL	231,392.76-	413,751.13	207,816.04	25,457.67-
REPORT TOTAL	231,392.76-	413,751.13	207,816.04	25,457.67-